

Macquarie Banking And Financial Services Group
A division of Macquarie Bank Limited ABN 46 008 583 542

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8 April 2009

Mr Mark Weir
Co-Chairman SICAG
PO Box 587
Redcliffe
QUEENSLAND 4020

MACQUARIE
BANK

Dear Mr Weir

Thank you for your letter dated March 27.

As stated in our previous correspondence with you, the decision by SICAG to engage the law firm Slater and Gordon to assist you in proposed legal action against a number of parties, including Macquarie, made it inappropriate for a private meeting to take place.

We do acknowledge your concerns and would like to assure you that we have a dedicated service team working with former Storm Clients to ensure they receive personal service and their individual circumstances are taken into consideration as we work through their particular cases.

Many former Storm Clients who are working with Macquarie have expressed satisfaction at the level of service and support they are receiving and we have been active in ensuring that they are all given every assistance. For example, we continue to work through a number of solutions for former Storm Clients and all clients who have broken their fixed loans early have had unused pre-paid interest on their Macquarie margin loan refunded.

The former Storm Clients can contact the Macquarie Service Team on 1800 210 475. We note the 1800 phone number for Macquarie that is currently detailed on your web site is incorrect.

We believe that all former Storm Clients need to be dealt with as individuals and we will continue to provide them with a high level of personal service.

I would like to thank you for your inquiry.

Regards



Stephen Robertson
Executive Director
Banking and Financial Services Group
Macquarie Bank Limited